

## DIRECT STUDENT LOAN LIMITS

<b>Annual Limits:</b>	<b>Subsidized</b>	<b>Unsubsidized</b>	<b>Total</b>
Freshman	\$3500	\$2000	\$5500
Sophomore	\$4500	\$2000	\$6500
Junior/Senior	\$5500	\$2000	\$7500

Dependent students whose parents were denied a Parent Loan for Undergraduate Students (PLUS) and also independent students are eligible for the following additional unsubsidized loan amounts:

\$6,000 for freshmen and sophomores / \$7,000 for juniors and seniors.

**Aggregate Limits:** Dependent: \$23,000 sub/ \$8,000 unsub  
Independent: \$23,000 sub/\$34,000 unsub

**150% Subsidized Loan Limit:** As of July 1st, 2013, any first-time borrower, (which is defined as someone who has no outstanding balance on a FFELP or Direct loan when receiving a Direct loan on or after July 1, 2013), will only be able to obtain Federal Direct Subsidized Loans for a maximum of 150% of the published program length in which they are enrolled. Additionally, the subsidized loans that had been borrowed up to the 150% point will lose further government subsidy and interest will begin to become the student's responsibility if they do not graduate by the 150% point (and continue to be enrolled in the same or a shorter undergraduate program). From that point forward, these subsidized loans will become unsubsidized loans.