

TITLE IV AUTHORIZATION

All students who receive Title IV funds (Pell, SEOG, Federal Direct Loans, Federal Work-Study) are required to complete a Title IV Authorization form.

Federal Regulations require KMBC to apply Title IV funds to qualifying charges only: tuition, student fees, room, and board. Any Title IV funds remaining after these charges have been paid are "excess Title IV funds".

You may choose to authorize KMBC to apply excess Title IV funds to other non-qualifying charges such as: bookstore charges, library and parking fines, other various fees, and prior-year charges. To avoid any confusion regarding the payment of outstanding charges, we suggest students authorize KMBC to apply any excess Title IV funds to all charges.

CURRENT TERM CHARGES AUTHORIZATION

(Circle One)

YES **NO** I authorize KMBC to apply the credit balance derived from Title IV funds to other non-institutional charges on my student account.

PRIOR TERM CHARGES AUTHORIZATION

YES **NO** I authorize KMBC to use Title IV funds for minor prior year charges (may not exceed \$200).

CREDIT BALANCE AUTHORIZATION

YES **NO** I authorize KMBC to hold any Title IV federal financial aid credit balance for use in the upcoming semester for the current academic year.

I understand that this is a voluntary authorization and that it will remain in effect as long as I am enrolled at KMBC. I understand that this authorization can be canceled or modified at any time and that any excess Title IV funds will be refunded to me within 14 days of the credit balance occurring.

(All credit balances resulting from a Federal Direct PLUS Loan will be returned to the parent.)

Name (print) _____

Signature _____

Date _____

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